

have been paid off, decayed tracks and other structures have been repaired or replaced, sinking funds have been filled up, and now the railway interest stands in such a position that well selected railway investments are really the safest and most lucrative in the country. All the great companies are flush of money, and the only question among managers is how much shall be immediately divided among stockholders, and how much shall be expended on the roads. The Rock Island and Toledo have just paid dividends; the Central, Galena, Michigan Central, Reading, &c., will continue to pay as usual on the appointed day. And in June or July next several stocks which have been unproductive for years will take their places on the dividend paying list. The Erie will probably pay 3½% in May or June; if satisfactory arrangements with the Great Western are effected for a third rail to Chicago, the Fort Wayne may pay something this summer out of its net earnings of 18 a 20 per cent; the Southern guaranteed will pay five per cent in July, and possibly the common stock may receive three per cent at the same time, if the business continues as good as it is. The Chicago and Northwestern, which has the brightest future of all the Wisconsin roads, will this year resume payment on its entire debt, and next year the stock will probably become dividend-bearing. Our railway securities, so long neglected and despised by investors, now bid fair to become more popular than any other securities in the country.

## CITY COMMERCIAL REPORT.

SATURDAY, APRIL 18.—P. M.

**BREAKFASTING.**—A very moderate business was reported in our, at slightly reduced prices. The day's sales reached 9,000 lbs. State and Western, 1,000 Southern and 500 Canadian, within our revised range.

**Southern and Western.**—\$6 05 a lb 6 45 Extra State.

**Common to choice extra Western.**—\$6 75 a lb 9 75 Canadian.

**Extra to good superfine.**—\$7 50 a lb 9 25 Good to choice family do.

**Corn meal, Jersey and Brandwicks.**—\$3 40 a lb 5 50

—Wheat was dull and nominal in price. Corn tended downward, with sales reported of 35,000 bushels mixed Western at \$8c, a 9½c. for sound, \$8c. for sound and heated, and 92c. a 9½c. for yellow Jersey. Sales were made of 1,800 bushels rye at \$1 00 a \$1 09 for immediate and future delivery, and 1,500 bushels rye at \$1 00 a \$1 00. Oats continued in fair demand at \$8c, a 9½c. according to quality.

Cotton was quoted steady, but was lightly dealt in.

Cotton was dull and heavy at 4c. for middlings. Farns.—The engagements were limited, embracing to Liverpool 50 bales cotton at 34c., 8,500 bushels corn at 8½c., 1000 bushels wheat at 17c., 6 cts., respectively. 150 bush. lard oil at 28c., and 26 tons hams at 20c. To Glasgow 2000 bush. lard and 100 hams, tallow at 32c. 6d., and 50 tons logwood at 22c. 6d.

Farns.—Port wine, at 25c. a bottle, and 1,000 packages of Sauternes at 5c. a bottle.

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